

FY 2005 ADOPTED GENERAL FUND STATEMENT

FUND 001, GENERAL FUND

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2003 Carryover	FY 2004 Third Quarter	Other Actions July - June	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan	FY 2005 Adopted Budget Plan	Increase/ (Decrease) Over Revised	% Increase/ (Decrease) Over Revised
Beginning Balance ¹	\$94,569,059	\$50,671,950	\$68,308,712	\$0	(\$86,350)	\$118,894,312	\$52,346,805	\$63,110,133	(\$55,784,179)	-46.92%
Revenue										
Real Property Taxes	\$1,396,533,630	\$1,494,186,763	(\$2,464,248)	\$4,323,541	\$2,789,147	\$1,498,835,203	\$1,664,326,733	\$1,623,843,927	\$125,008,724	8.34%
Personal Property Taxes ²	271,061,149	272,514,079	1,197,952	2,091,313	(8,835,603)	266,967,741	263,558,616	262,893,350	(4,074,391)	-1.53%
General Other Local Taxes	373,594,301	372,943,906	0	5,931,212	11,269,442	390,144,560	382,953,488	402,006,774	11,862,214	3.04%
Permits, Fees & Regulatory Licenses	27,743,163	26,851,322	0	0	51,193	26,902,515	26,935,856	26,943,956	41,441	0.15%
Fines & Forfeitures	11,046,988	12,044,433	265,000	0	468,830	12,778,263	12,380,594	12,380,594	(397,669)	-3.11%
Revenue from Use of Money & Property	20,742,288	16,372,803	0	0	1,860,572	18,233,375	21,105,450	21,105,450	2,872,075	15.75%
Charges for Services	40,549,148	38,148,727	72,821	0	3,720,160	41,941,708	40,524,336	42,533,320	591,612	1.41%
Revenue from the Commonwealth ²	275,111,331	280,564,841	66,140	2,519,652	613,880	283,764,513	283,135,652	282,677,838	(1,086,675)	-0.38%
Revenue from the Federal Government	46,997,511	39,909,475	1,240,371	10,280,938	(15,542)	51,415,242	39,760,070	42,497,898	(8,917,344)	-17.34%
Recovered Costs/Other Revenue	5,424,424	5,395,848	0	120,689	535,602	6,052,139	5,969,254	6,226,214	174,075	2.88%
Total Revenue	\$2,468,803,933	\$2,558,932,197	\$378,036	\$25,267,345	\$12,457,681	\$2,597,035,259	\$2,740,650,049	\$2,723,109,321	\$126,074,062	4.85%
Transfers In										
105 Cable Communications	\$1,465,732	\$1,396,150	\$0	\$0	\$0	\$1,396,150	\$1,666,444	\$1,666,444	\$270,294	19.36%
312 Public Safety Construction	760,000	0	0	0	0	0	0	0	0	-
503 Department of Vehicle Services	1,700,000	0	0	0	0	0	0	0	0	-
Total Transfers In	\$3,925,732	\$1,396,150	\$0	\$0	\$0	\$1,396,150	\$1,666,444	\$1,666,444	\$270,294	19.36%
Total Available	\$2,567,298,724	\$2,611,000,297	\$68,686,748	\$25,267,345	\$12,371,331	\$2,717,325,721	\$2,794,663,298	\$2,787,885,898	\$70,560,177	2.60%
Direct Expenditures										
Personnel Services	\$505,754,051	\$539,466,967	\$1,563,916	(\$2,198,332)	(\$241,000)	\$538,591,551	\$568,772,632	\$568,321,388	\$29,729,837	5.52%
Operating Expenses	307,638,698	305,714,818	29,145,914	9,224,444	(13,106)	344,072,070	312,210,207	311,796,241	(32,275,829)	-9.38%
Recovered Costs	(32,295,006)	(38,113,738)	(733,915)	782,937	0	(38,064,716)	(39,189,376)	(39,259,618)	(1,194,902)	3.14%
Capital Equipment	3,529,905	3,877,015	1,229,027	340,433	254,106	5,700,581	2,036,888	2,336,888	(3,363,693)	-59.01%
Fringe Benefits	127,966,018	134,616,655	2,904,884	0	0	137,521,539	160,378,737	160,629,722	23,108,183	16.80%
Total Direct Expenditures	\$912,593,666	\$945,561,717	\$34,109,826	\$8,149,482	\$0	\$987,821,025	\$1,004,209,088	\$1,003,824,621	\$16,003,596	1.62%
Transfers Out										
002 Revenue Stabilization	\$1,389,191	\$0	\$1,616,231	\$3,632,393	\$0	\$5,248,624	\$0	\$0	(\$5,248,624)	-100.00%
090 Public School Operating	1,168,875,267	1,238,475,201	2,375,120	0	0	1,240,850,321	1,322,374,187	1,322,374,187	81,523,866	6.57%
100 County Transit System	17,938,844	20,275,993	(630,000)	0	0	19,645,993	21,210,147	21,210,147	1,564,154	7.96%
103 Aging Grants & Programs	1,735,999	1,835,826	0	0	0	1,835,826	2,024,425	2,049,425	213,599	11.64%
104 Information Technology	5,921,626	9,449,844	0	1,879,567	0	11,329,411	11,632,573	10,224,823	(1,104,588)	-9.75%
106 Community Services Board	78,401,580	80,629,965	(30,000)	0	0	80,599,965	82,893,897	81,803,507	1,203,542	1.49%
109 Refuse Collection and Recycling Ops	9,622	0	0	0	0	0	0	0	0	-
110 Refuse Disposal	3,439,291	1,800,000	0	0	0	1,800,000	2,500,000	2,500,000	700,000	38.89%
112 Energy Resource Recovery Facility	0	0	1,763,704	0	0	1,763,704	0	0	(1,763,704)	-100.00%
118 Consolidated Community Funding Pool	6,278,539	6,458,709	0	0	0	6,458,709	6,781,644	6,781,644	322,935	5.00%
119 Contributory Fund	6,507,747	7,048,423	0	0	0	7,048,423	7,349,477	9,862,624	2,814,201	39.93%
120 E-911 Fund	6,974,098	5,421,174	0	902,769	0	6,323,943	9,755,869	9,755,869	3,431,926	54.27%

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141 Elderly Housing Programs	1,237,474	1,215,433	0	0	0	1,215,433	1,387,844	1,387,844	172,411	14.19%
144 Housing Trust Fund	0	0	1,500,000	0	0	1,500,000	0	0	(1,500,000)	-100.00%
200 County Debt Service	100,089,491	98,445,696	0	0	0	98,445,696	100,015,157	98,715,157	269,461	0.27%
201 School Debt Service	113,604,781	120,896,733	0	0	0	120,896,733	126,528,053	126,528,053	5,631,320	4.66%
302 Library Construction	550,000	0	0	0	0	0	0	0	0	-
303 County Construction	4,855,991	3,093,041	4,171,238	3,150,000	0	10,414,279	8,550,187	8,550,187	(1,864,092)	-17.90%
304 Primary & Secondary Rd Bond Constr	0	0	0	0	0	0	1,000,000	1,000,000	1,000,000	-
308 Public Works Construction	0	0	175,000	0	0	175,000	0	250,000	75,000	42.86%
309 Metro Operations and Construction	12,272,714	12,272,714	0	0	0	12,272,714	18,144,820	18,144,820	5,872,106	47.85%
312 Public Safety Construction	0	0	10,484,908	19,161,137	0	29,646,045	0	260,000	(29,386,045)	-99.12%
340 Housing Assistance Program	1,600,000	935,000	0	0	0	935,000	935,000	935,000	0	0.00%
500 Retiree Health Benefits	2,228,491	3,088,744	0	0	0	3,088,744	3,308,246	3,699,721	610,977	19.78%
503 Department of Vehicle Services	0	0	2,000,000	0	0	2,000,000	0	0	(2,000,000)	-100.00%
504 Document Services Division	1,900,000	2,900,000	0	0	0	2,900,000	2,900,000	2,900,000	0	0.00%
505 Technology Infrastructure Services	0	0	0	0	0	0	944,600	463,840	463,840	-
Total Transfers Out	\$1,535,810,746	\$1,614,242,496	\$23,426,201	\$28,725,866	\$0	\$1,666,394,563	\$1,730,236,126	\$1,729,396,848	\$63,002,285	3.78%
Total Disbursements	\$2,448,404,412	\$2,559,804,213	\$57,536,027	\$36,875,348	\$0	\$2,654,215,588	\$2,734,445,214	\$2,733,221,469	\$79,005,881	2.98%
Total Ending Balance	\$118,894,312	\$51,196,084	\$11,150,721	(\$11,608,003)	\$12,371,331	\$63,110,133	\$60,218,084	\$54,664,429	(\$8,445,704)	-13.38%
Less:										
Managed Reserve	\$49,814,959	\$51,196,084	\$1,150,721	\$737,507	\$0	\$53,084,312	\$54,688,904	\$54,664,429	\$1,580,118	2.98%
Set Aside Reserve	0	0	10,000,000	0	(10,000,000)	0	0	0	0	-
<i>FY 2004 Third Quarter Review</i> Adjustments										
PSOC/EOC Construction Funding @ Third Quarter	0	0	0	(18,652,966)	18,652,966	0	0	0	0	-
Third Quarter Requirements - Related to Hurricane Isabel, Premium Stabilization, Other	0	0	0	(3,718,365)	3,718,365	0	0	0	0	-
Reserve for changing economic conditions	0	0	0	0	0	0	5,529,180	0	0	-
Total Available	\$69,079,353	\$0	\$0	\$10,025,821	\$0	\$10,025,821	\$0	\$0	(\$10,025,821)	-100.00%

¹ The FY 2004 Revised Beginning Balance reflects audit adjustments for revenue and expenditures as included in the FY 2003 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2004 Revised beginning balance reflects a net reduction in available balance of \$86,350, based on an increase of \$1,002,084 for expenditure requirements offset by an increase in revenues of \$915,734.

² Personal Property Taxes that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.